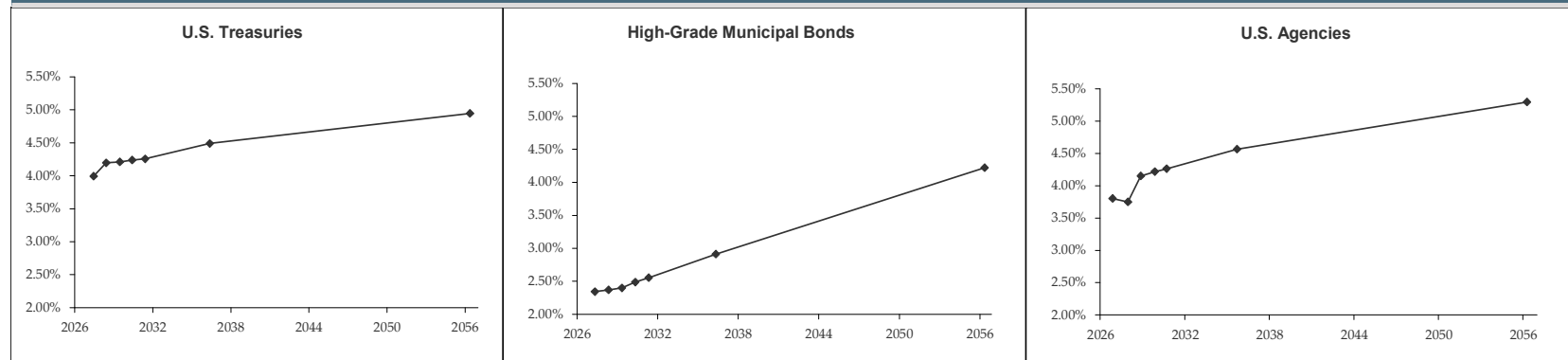


U.S. Treasury Yields			Municipal Bond Yields ¹			U.S. Agency Yields - Active Bonds					
Coupon	Maturity	YTM	Maturity	YTM	Tax-Equiv. ²	Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
0.000%	06/10/27	3.99%	06/22/27	2.34%	3.35%	FHLB	4.625%	11/17/26	\$100.27	3.80%	+45
4.000%	05/31/28	4.19%	06/22/28	2.37%	3.38%	FHLB	4.250%	12/10/27	\$100.44	3.75%	+37
4.125%	06/15/29	4.21%	06/22/29	2.40%	3.43%	FHLB	3.250%	11/16/28	\$97.87	4.15%	+72
4.000%	05/31/30	4.24%	06/22/30	2.49%	3.55%	FFCB	4.000%	11/01/29	\$99.19	4.22%	+67
4.125%	05/31/31	4.26%	06/22/31	2.55%	3.65%	FHLB	4.500%	09/13/30	\$100.74	4.26%	+62
4.375%	05/15/36	4.49%	06/22/36	2.91%	4.16%	FHLB	4.750%	09/14/35	\$101.17	4.57%	+41
5.000%	05/15/56	4.94%	06/22/56	4.22%	6.03%	TVA	5.375%	04/01/56	\$101.03	5.30%	-73

Current Yield Curves



Corporate Bond Yields			
Description	Price	YTM	To Treasury (bp)
CMCSA (A3/A-) 3.55% 5/1/2028	\$98.39	4.45%	+25
DE (A1/A) 4.4% 9/8/2031	\$98.84	4.64%	+41
UNH (A2/A+) 4.5% 4/15/2033	\$97.37	4.95%	+59
AVGO (A3/A-) 4.8% 2/15/2036	\$96.84	5.22%	+73

A line graph showing corporate bond yields from 2028 to 2036. The y-axis represents the yield percentage, ranging from 2.00% to 5.00% in 1.00% increments. The x-axis represents the year, with labels at 2028, 2030, 2032, 2034, and 2036. The yield starts at approximately 4.45% in 2028 and rises to 5.22% in 2036.

Bullet & Callable Agency Bond Yields ³				
Description	Call Date	Price	YTM	YTW
FFCB 3.66% 9/15/2027	09/15/26	\$99.19	4.35%	4.35%
FHLB 3.8% 11/20/2028	08/20/26	\$98.47	4.48%	4.48%
FHLB 3.85% 9/9/2030	09/09/27	\$97.22	4.58%	4.58%
FHLB 4.735% 9/24/2035	09/24/27	\$96.92	5.16%	5.16%

A line graph showing bullet & callable agency bond yields from 2026 to 2036. The y-axis represents the yield percentage, ranging from 2.00% to 5.00% in 1.00% increments. The x-axis represents the year, with labels at 2026, 2028, 2030, 2032, 2034, and 2036. The yield starts at approximately 4.35% in 2026 and rises to 5.16% in 2036.

(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

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