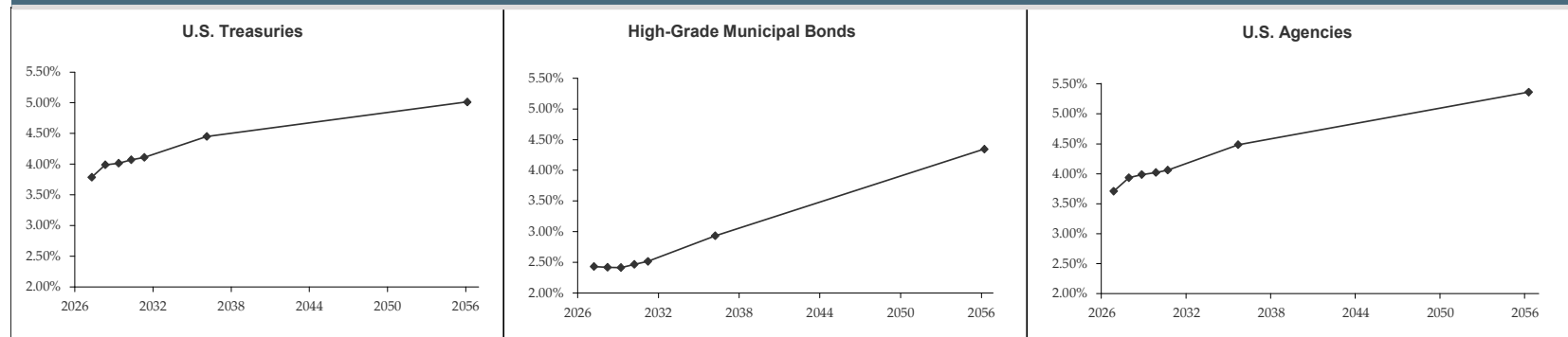


U.S. Treasury Yields			Municipal Bond Yields <sup>1</sup>			U.S. Agency Yields - Active Bonds					
Coupon	Maturity	YTM	Maturity	YTM	Tax-Equiv. <sup>2</sup>	Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
0.000%	04/15/27	3.79%	05/11/27	2.43%	3.47%	FHLB	4.625%	11/17/26	\$100.44	3.71%	+24
3.750%	04/30/28	3.99%	05/11/28	2.42%	3.45%	FHLB	4.250%	12/10/27	\$100.43	3.94%	+49
3.875%	05/15/29	4.01%	05/11/29	2.41%	3.45%	FHLB	3.250%	11/16/28	\$98.24	3.99%	+54
3.875%	04/30/30	4.07%	05/11/30	2.46%	3.52%	FFCB	4.000%	11/01/29	\$99.82	4.02%	+50
3.875%	04/30/31	4.11%	05/11/31	2.52%	3.59%	FHLB	4.500%	09/13/30	\$101.58	4.06%	+47
4.125%	02/15/36	4.45%	05/11/36	2.93%	4.19%	FHLB	4.750%	09/14/35	\$101.69	4.49%	+30
4.750%	02/15/56	5.01%	05/11/56	4.35%	6.21%	TVA	5.375%	04/01/56	\$100.00	5.36%	-84

Current Yield Curves



Corporate Bond Yields			
Description	Price	YTM	To Treasury (bp)
CMCSA (A3/A-) 3.55% 5/1/2028	\$98.53	4.32%	+33
DE (A1/A) 4.4% 9/8/2031	\$99.45	4.51%	+44
UNH (A2/A+) 4.5% 4/15/2033	\$97.79	4.87%	+59
AVGO (A3/A-) 4.8% 2/15/2036	\$97.28	5.15%	+70

A line graph showing corporate bond yields from 2028 to 2036. The yield starts at approximately 4.3% in 2028 and rises to about 5.2% by 2036.

Bullet & Callable Agency Bond Yields <sup>3</sup>				
Description	Call Date	Price	YTM	YTW
FFCB 3.66% 9/15/2027	09/15/26	\$99.42	4.11%	4.11%
FHLB 3.8% 11/20/2028	08/20/26	\$98.82	4.30%	4.30%
FHLB 3.85% 9/9/2030	09/09/27	\$97.84	4.40%	4.40%
FHLB 4.735% 9/24/2035	09/24/27	\$97.39	5.09%	5.09%

A line graph showing bullet and callable agency bond yields from 2026 to 2036. The yield starts at approximately 4.1% in 2026 and rises to about 5.1% by 2036.

(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

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