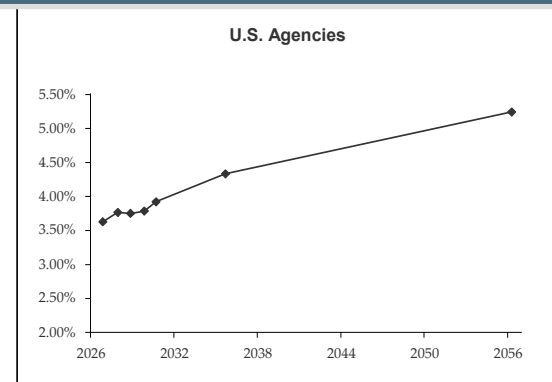
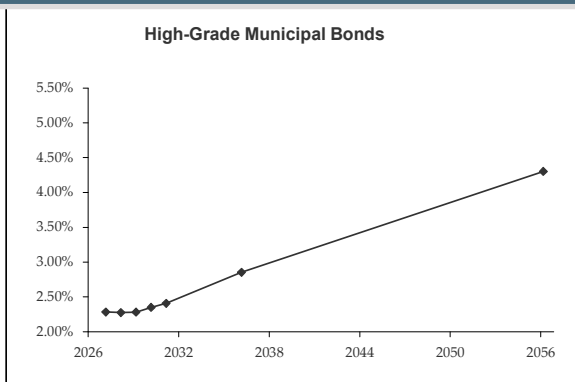
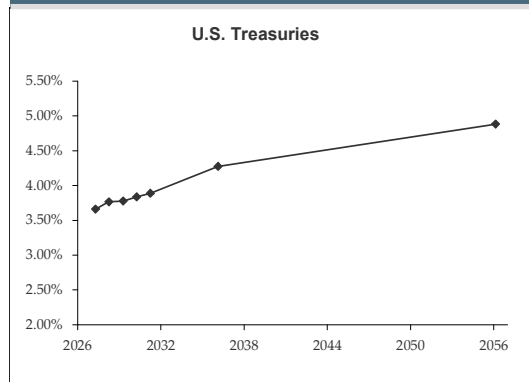


U.S. Treasury Yields		
Coupon	Maturity	YTM
0.000%	04/15/27	3.66%
3.875%	03/31/28	3.76%
3.875%	04/15/29	3.78%
4.000%	03/31/30	3.84%
3.875%	03/31/31	3.89%
4.125%	02/15/36	4.27%
4.750%	02/15/56	4.88%

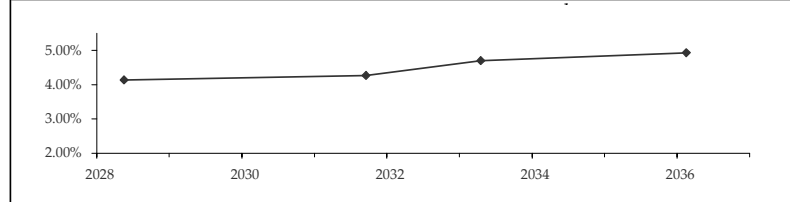
Municipal Bond Yields ¹		
Maturity	YTM	Tax-Equiv. ²
04/20/27	2.28%	3.26%
04/20/28	2.27%	3.25%
04/20/29	2.28%	3.25%
04/20/30	2.35%	3.35%
04/20/31	2.41%	3.44%
04/20/36	2.85%	4.08%
04/20/56	4.30%	6.14%

U.S. Agency Yields - Active Bonds					
Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FHLB	4.625%	11/17/26	\$100.47	3.63%	+37
FHLB	4.250%	12/10/27	\$100.71	3.77%	+52
FHLB	3.250%	11/16/28	\$98.76	3.75%	+50
FFCB	4.000%	11/01/29	\$100.59	3.78%	+43
FHLB	4.500%	09/13/30	\$102.28	3.92%	+48
FHLB	4.750%	09/14/35	\$102.98	4.33%	+26
TVA	5.375%	04/01/56	\$101.64	5.24%	-90

Current Yield Curves

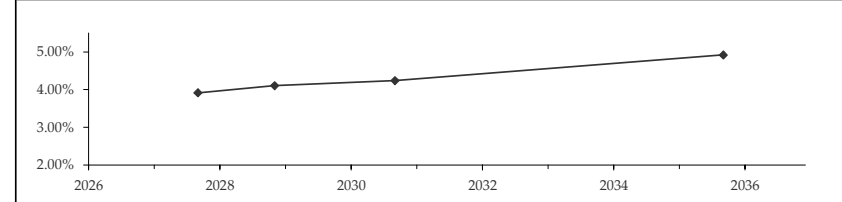


Corporate Bond Yields			
Description	Price	YTM	To Treasury (bp)
CMCSA (A3/A-) 3.55% 5/1/2028	\$98.84	4.14%	+37
DE (A1/A) 4.4% 9/8/2031	\$100.59	4.27%	+43
UNH (A2/A+) 4.5% 4/15/2033	\$98.75	4.71%	+64
AVGO (A3/A-) 4.8% 2/15/2036	\$98.94	4.93%	+66



This line graph shows the yield curve for Corporate Bonds from 2028 to 2036. The y-axis represents the yield percentage, ranging from 2.00% to 5.00% in 1.00% increments. The x-axis represents the year, with labels at 2028, 2030, 2032, 2034, and 2036. The curve starts at 4.14% in 2028 and rises to 4.93% by 2036.

Bullet & Callable Agency Bond Yields ³				
Description	Call Date	Price	YTM	YTW
FFCB 3.66% 9/15/2027	09/15/26	\$99.65	3.92%	3.92%
FHLB 3.8% 11/20/2028	08/20/26	\$99.27	4.10%	4.10%
FHLB 3.85% 9/9/2030	09/09/27	\$98.47	4.24%	4.24%
FHLB 4.735% 9/24/2035	09/24/27	\$98.61	4.92%	4.92%



This line graph shows the yield curve for Bullet & Callable Agency Bonds from 2026 to 2036. The y-axis represents the yield percentage, ranging from 2.00% to 5.00% in 1.00% increments. The x-axis represents the year, with labels at 2026, 2028, 2030, 2032, 2034, and 2036. The curve starts at 3.92% in 2026 and rises to 4.92% by 2036.

(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

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