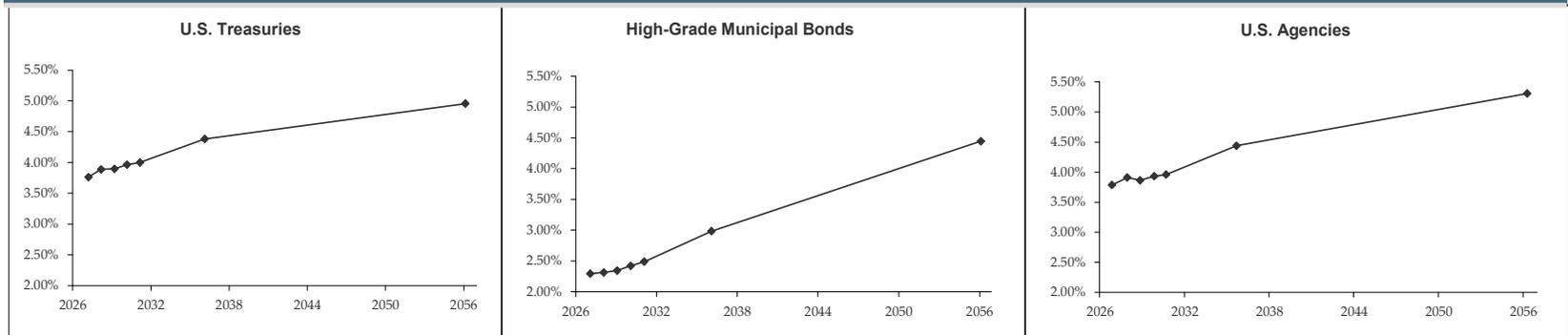


U.S. Treasury Yields		
Coupon	Maturity	YTM
0.000%	03/18/27	3.76%
3.375%	02/29/28	3.89%
3.500%	03/15/29	3.90%
4.000%	02/28/30	3.96%
3.500%	02/28/31	4.00%
4.125%	02/15/36	4.38%
4.750%	02/15/56	4.96%

Municipal Bond Yields <sup>1</sup>		
Maturity	YTM	Tax-Equiv. <sup>2</sup>
03/23/27	2.29%	3.27%
03/23/28	2.31%	3.30%
03/23/29	2.34%	3.35%
03/23/30	2.42%	3.46%
03/23/31	2.49%	3.56%
03/23/36	2.98%	4.26%
03/23/56	4.45%	6.35%

U.S. Agency Yields - Active Bonds					
Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FHLB	4.625%	11/17/26	\$100.47	3.79%	+51
FHLB	4.250%	12/10/27	\$100.49	3.91%	+61
FHLB	3.250%	11/16/28	\$98.42	3.86%	+52
FFCB	4.000%	11/01/29	\$100.11	3.93%	+48
FHLB	4.500%	09/13/30	\$102.01	3.96%	+40
FHLB	4.750%	09/14/35	\$102.09	4.44%	+18
TVA	5.375%	04/01/56	\$100.67	5.31%	-104

Current Yield Curves



Corporate Bond Yields			
Description	Price	YTM	To Treasury (bp)
CMCSA (A3/A-) 3.55% 5/1/2028	\$98.33	4.37%	+48
DE (A1/A) 4.4% 9/8/2031	\$99.61	4.47%	+51
UNH (A2/A+) 4.5% 4/15/2033	\$97.52	4.91%	+72
AVGO (A3/A-) 4.8% 2/15/2036	\$97.04	5.18%	+80

A line graph showing corporate bond yields from 2028 to 2036. The y-axis ranges from 2.00% to 5.00% in 1.00% increments. The x-axis shows years from 2028 to 2036 in 2-year increments. The yield starts at approximately 4.37% in 2028 and rises to 5.18% by 2036.

Bullet & Callable Agency Bond Yields <sup>3</sup>				
Description	Call Date	Price	YTM	YTW
FFCB 3.66% 9/15/2027	09/15/26	\$99.51	4.00%	4.00%
FHLB 3.8% 11/20/2028	08/20/26	\$99.18	4.13%	4.13%
FHLB 3.85% 9/9/2030	09/09/27	\$98.21	4.30%	4.30%
FHLB 4.735% 9/24/2035	09/24/27	\$97.91	5.01%	5.01%

A line graph showing bullet & callable agency bond yields from 2026 to 2036. The y-axis ranges from 2.00% to 5.00% in 1.00% increments. The x-axis shows years from 2026 to 2036 in 2-year increments. The yield starts at approximately 4.00% in 2026 and rises to 5.01% by 2036.

(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

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