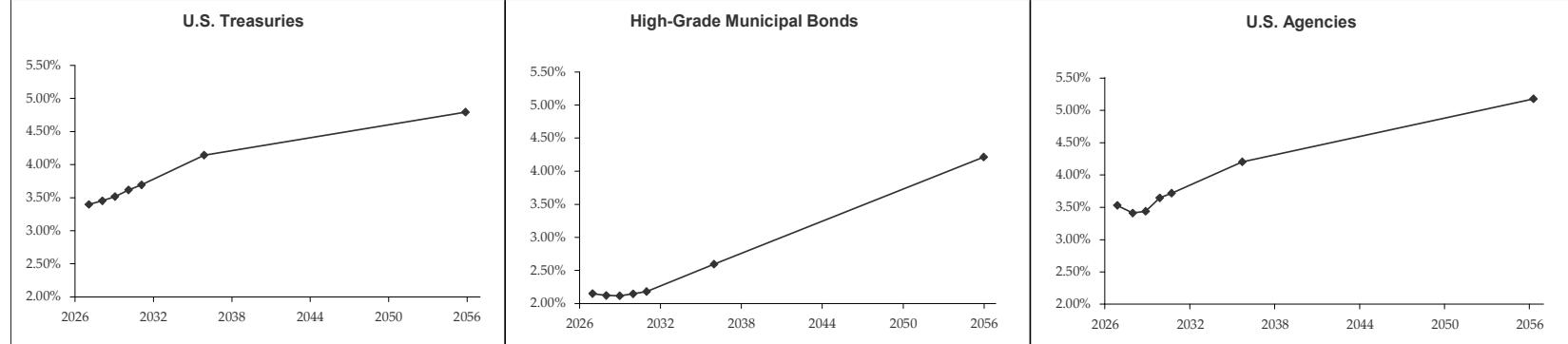


U.S. Treasury Yields		
Coupon	Maturity	YTM
0.000%	01/21/27	3.40%
3.500%	01/31/28	3.45%
3.500%	01/15/29	3.52%
4.250%	01/31/30	3.61%
3.750%	01/31/31	3.69%
4.000%	11/15/35	4.14%
4.625%	11/15/55	4.79%

Municipal Bond Yields ¹		
Maturity	YTM	Tax-Equiv. ²
02/09/27	2.15%	3.07%
02/09/28	2.12%	3.03%
02/09/29	2.12%	3.02%
02/09/30	2.15%	3.07%
02/09/31	2.18%	3.11%
02/09/36	2.59%	3.70%
02/09/56	4.21%	6.02%

U.S. Agency Yields - Active Bonds					
Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FHLB	4.625%	11/17/26	\$100.78	3.53%	+46
FHLB	4.250%	12/10/27	\$101.37	3.41%	+38
FHLB	3.250%	11/16/28	\$99.41	3.44%	+42
FFCB	4.000%	11/01/29	\$100.55	3.65%	+58
FHLB	4.500%	09/13/30	\$103.24	3.72%	+60
FHLB	4.750%	09/14/35	\$103.96	4.20%	+50
TVA	5.375%	04/01/56	\$102.70	5.18%	-84

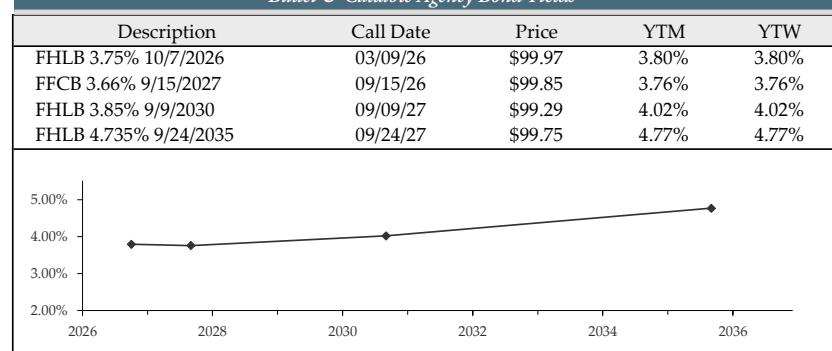
Current Yield Curves



Corporate Bond Yields



Bullet & Callable Agency Bond Yields³



(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

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