

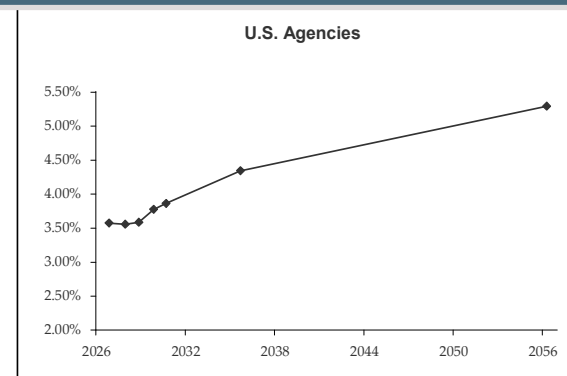
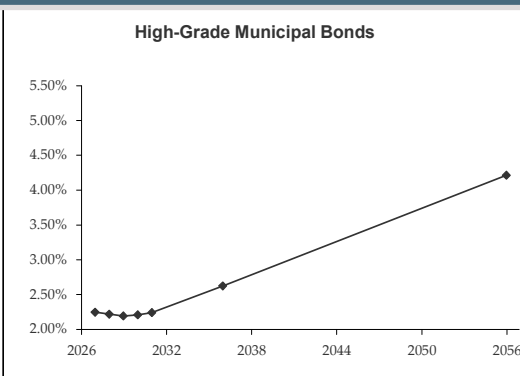
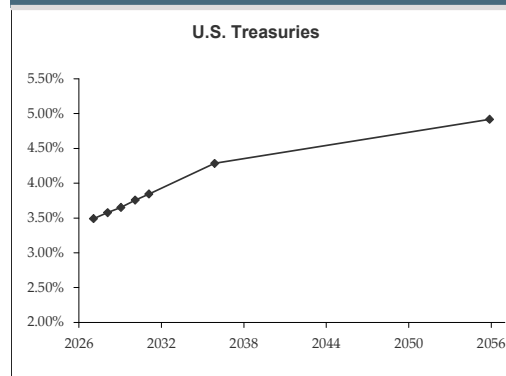
February 3, 2026

| U.S. Treasury Yields | | |
|----------------------|----------|-------|
| Coupon | Maturity | YTM |
| 0.000% | 01/21/27 | 3.49% |
| 3.500% | 01/31/28 | 3.58% |
| 3.500% | 01/15/29 | 3.65% |
| 4.250% | 01/31/30 | 3.76% |
| 3.750% | 01/31/31 | 3.84% |
| 4.000% | 11/15/35 | 4.28% |
| 4.625% | 11/15/55 | 4.92% |

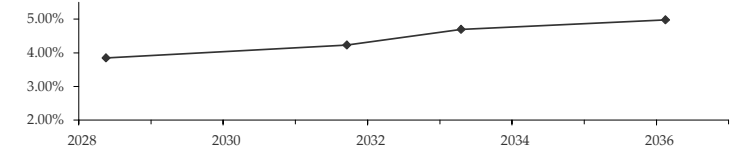
| Municipal Bond Yields ¹ | | |
|------------------------------------|-------|-------------------------|
| Maturity | YTM | Tax-Equiv. ² |
| 02/02/27 | 2.25% | 3.21% |
| 02/02/28 | 2.22% | 3.17% |
| 02/02/29 | 2.19% | 3.13% |
| 02/02/30 | 2.21% | 3.15% |
| 02/02/31 | 2.24% | 3.20% |
| 02/02/36 | 2.62% | 3.75% |
| 02/02/56 | 4.21% | 6.02% |

| U.S. Agency Yields - Active Bonds | | | | | |
|-----------------------------------|--------|----------|----------|-------|--------------|
| Agency | Coupon | Maturity | Price | YTM | To Muni (bp) |
| FHLB | 4.625% | 11/17/26 | \$100.77 | 3.58% | +37 |
| FHLB | 4.250% | 12/10/27 | \$101.16 | 3.56% | +39 |
| FHLB | 3.250% | 11/16/28 | \$99.06 | 3.59% | +46 |
| FFCB | 4.000% | 11/01/29 | \$100.11 | 3.78% | +62 |
| FHLB | 4.500% | 09/13/30 | \$102.61 | 3.87% | +67 |
| FHLB | 4.750% | 09/14/35 | \$102.84 | 4.34% | +60 |
| TVA | 5.375% | 04/01/56 | \$100.93 | 5.29% | -72 |

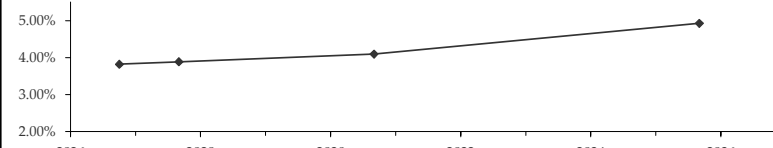
Current Yield Curves



| Corporate Bond Yields | | | |
|------------------------------|----------|-------|------------------|
| Description | Price | YTM | To Treasury (bp) |
| CMCSA (A3/A-) 3.55% 5/1/2028 | \$99.33 | 3.85% | +27 |
| DE (A1/A) 4.4% 9/8/2031 | \$100.79 | 4.23% | +47 |
| UNH (A2/A+) 4.5% 4/15/2033 | \$98.73 | 4.70% | +64 |
| AVGO (A3/A-) 4.8% 2/15/2036 | \$98.56 | 4.98% | +70 |



| Bullet & Callable Agency Bond Yields ³ | | | | |
|---|-----------|---------|-------|-------|
| Description | Call Date | Price | YTM | YTW |
| FHLB 3.75% 10/7/2026 | 03/09/26 | \$99.95 | 3.82% | 3.82% |
| FFCB 3.66% 9/15/2027 | 09/15/26 | \$99.64 | 3.89% | 3.89% |
| FHLB 3.85% 9/9/2030 | 09/09/27 | \$98.96 | 4.10% | 4.10% |
| FHLB 4.735% 9/24/2035 | 09/24/27 | \$98.54 | 4.93% | 4.93% |



(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

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