

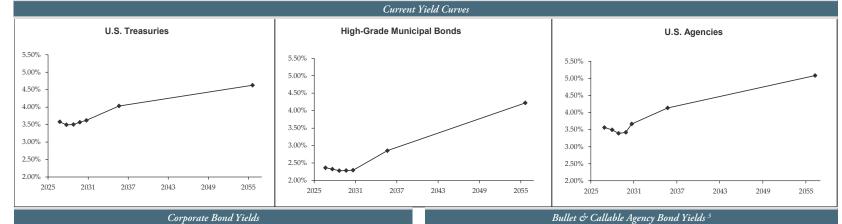
YIELD ANALYSIS

October 14, 2025

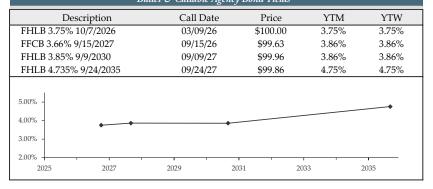
U.S. Treasury Yields							
Coupon	Maturity	YTM					
0.000%	10/01/26	3.58%					
3.500%	09/30/27	3.49%					
3.500%	10/15/28	3.50%					
3.500%	09/30/29	3.57%					
3.625%	09/30/30	3.62%					
4.250%	08/15/35	4.03%					
4.750%	08/15/55	4.63%					

Ì	Municipal Bond Yields ¹							
	Maturity	YTM	Tax-Equiv. ²					
	10/13/26	2.36%	3.37%					
	10/13/27	2.32%	3.32%					
	10/13/28	2.28%	3.26%					
	10/13/29	2.29%	3.26%					
	10/13/30	2.29%	3.27%					
	10/13/35	2.85%	4.08%					
	10/13/55	4.22%	6.03%					

U.S. Agency Yields - Active Bonds					
Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FHLB	4.625%	11/17/26	\$101.08	3.56%	+19
FHLB	4.250%	12/10/27	\$101.47	3.50%	+18
FHLB	3.250%	11/16/28	\$99.44	3.39%	+14
FFCB	4.000%	11/01/29	\$101.43	3.42%	+16
FHLB	4.500%	09/13/30	\$103.67	3.67%	+39
FHLB	4.750%	09/14/35	\$104.54	4.14%	+6
TVA	5.375%	04/01/56	\$104.09	5.09%	-94



Description PFE (A2/A) 3% 12/15/2026	Price \$99.19 \$102.76	YTM 3.67%	To Treasury (bp)
	****	3.67%	+18
	¢100.70		
CAT (A2/A) 4.7% 11/15/2029	\$102.76	3.95%	+38
UNH (A2/A+) 4.95% 1/15/2032	\$102.79	4.42%	+80
HD (A2/A) 4.95% 6/25/2034	\$102.69	4.56%	+52
5.00% - 4.00% - 3.00% - 2.00% - 2025 2027 2029	2031	2033	2035



(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call. Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

Copyright by Midwest Advisors for Trust Investment Solutions, both of which are DBAs of Midwest Trust. This material has been prepared for information purposes only. Factual materials obtained from sources believed to be reliable but cannot be guaranteed. For further information contact TIS at 913.663.0630 or visit TrustInvestmentSolutions.com