FCI ADVISORS

YIELD ANALYSIS

July 18, 2023

U.S. Treasury Yields

Coupon	Maturity	YTM
0.000%	07/11/24	5.29%
4.625%	06/30/25	4.71%
4.500%	07/15/26	4.30%
3.250%	06/30/27	4.11%
4.000%	06/30/28	3.97%
3.375%	05/15/33	3.77%
3.625%	05/15/53	3.91%

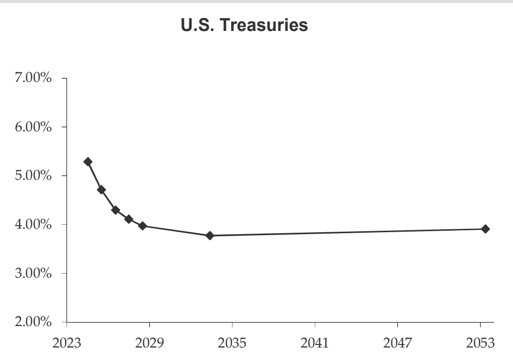
Municipal Bond Yields [1]

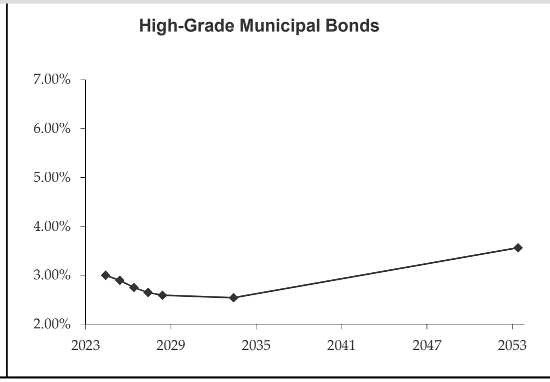
Maturity	YTM	Tax-Equiv. [2]
07/17/24	3.00%	4.29%
07/17/25	2.90%	4.14%
07/17/26	2.75%	3.93%
07/17/27	2.65%	3.79%
07/17/28	2.59%	3.70%
07/17/33	2.54%	3.63%
07/17/53	3.56%	5.09%

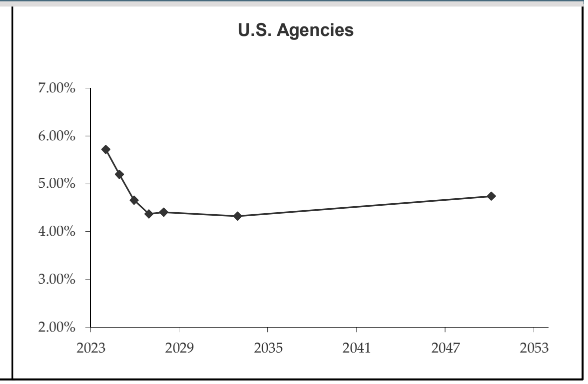
U.S. Agency Yields - Active Bonds

Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FFCB	4.900%	01/09/24	$99.56	5.72%	+144
FFCB	4.250%	12/20/24	$98.72	5.20%	+106
FHLB	3.125%	12/12/25	$96.53	4.66%	+73
FHLB	3.230%	12/01/26	$96.27	4.37%	+59
FFCB	3.750%	12/07/27	$97.39	4.41%	+70
FHLB	4.750%	12/10/32	$102.76	4.32%	+69
FFCB	2.760%	02/03/50	$70.26	4.74%	-35

Current Yield Curves

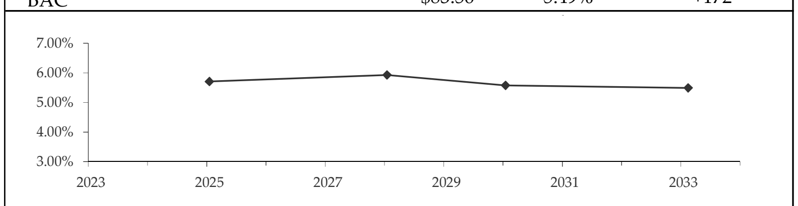






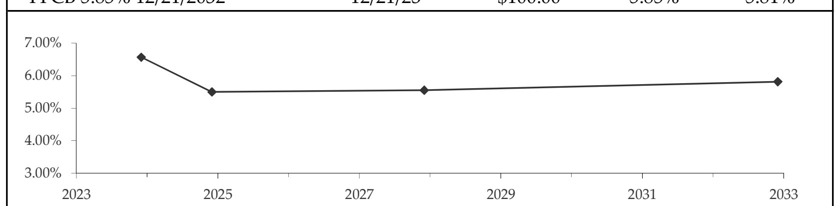
Corporate Bond Yields

Description	Price	YTM	To Treasury (bp)
GS	$96.78	5.71%	+100
C	$94.66	5.93%	+182
MS	$95.83	5.58%	+161
BAC	$83.56	5.49%	+172



Bullet & Callable Agency Bond Yields [3]

Description	Call Date	Price	YTM	YTW
FFCB 5% 12/7/2023	07/25/23	$99.40	6.57%	6.57%
FNMA 5.15% 12/13/2024	12/13/23	$99.53	5.50%	5.50%
FFCB 5.33% 12/20/2027	12/20/23	$99.13	5.55%	5.55%
FFCB 5.85% 12/21/2032	12/21/23	$100.00	5.85%	5.81%



(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.
Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.