

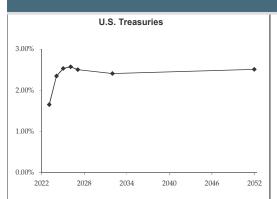
## YIELD ANALYSIS

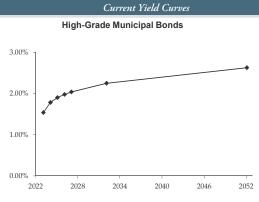
March 29, 2022

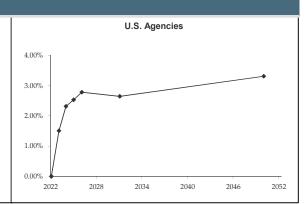
U.S. Treasury Yields				
Coupon	Maturity	YTM		
0.000%	03/23/23	1.65%		
2.250%	03/31/24	2.34%		
1.750%	03/15/25	2.53%		
0.750%	03/31/26	2.57%		
2.500%	03/31/27	2.50%		
1.875%	02/15/32	2.41%		
2.250%	02/15/52	2.51%		

Municipal Bond Yields <sup>1</sup>			
Maturity	YTM	Tax-Equiv. 2	
03/28/23	1.54%	2.20%	
03/28/24	1.79%	2.55%	
03/28/25	1.90%	2.72%	
03/28/26	1.98%	2.83%	
03/28/27	2.04%	2.91%	
03/28/32	2.25%	3.21%	
03/28/52	2.63%	3.76%	

U.S. Agency Yields - Active Bonds					
Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FHLB	0.055%	03/22/22	#N/A N/A	#VALUE!	#VALUE!
FHLB	2.125%	03/10/23	\$100.57	1.51%	-104
FNMA	2.500%	02/05/24	\$100.32	2.31%	-40
FHLMC	1.500%	02/12/25	\$97.11	2.53%	-30
FHLB	2.750%	03/13/26	\$99.83	2.78%	-13
FHLB	1.500%	03/14/31	\$90.57	2.65%	-57
FFCB	2.760%	02/03/50	\$89.39	3.31%	-45







Corporate Bond Yields					
Description	Price	YTM	To Treasury (bp)		
MS (A1/BBB+) 2.07% 3/28/2023	\$100.59	1.44%	-91		
C (A3/BBB+) 3% 3/15/2024	\$99.30	3.31%	+74		
JPM (A2/A-) 2.18% 6/1/2028	\$93.55	3.33%	+83		
C (A3/BBB+) 2.57% 6/3/2031	\$91.06	3.70%	+129		
4.00% 3.00% - 2.00% - 1.00% - 0.00%		, ,	•		

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Description	Call Date	Price	YTM	YTW	
FHLB 1.25% 3/21/2023	04/21/22	\$99.68	1.59%	1.59%	
FFCB 1.67% 3/8/2024	03/08/23	\$99.54	1.92%	1.92%	
FHLB 3% 3/25/2027	04/25/22	\$99.88	3.03%	3.03%	
FFCB 2.94% 2/23/2032	02/23/23	\$99.17	3.04%	3.04%	
4.00% 3.00% 2.00% 1.00%	•			•	
2022 2024	2026	2028	2030	2032	

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