

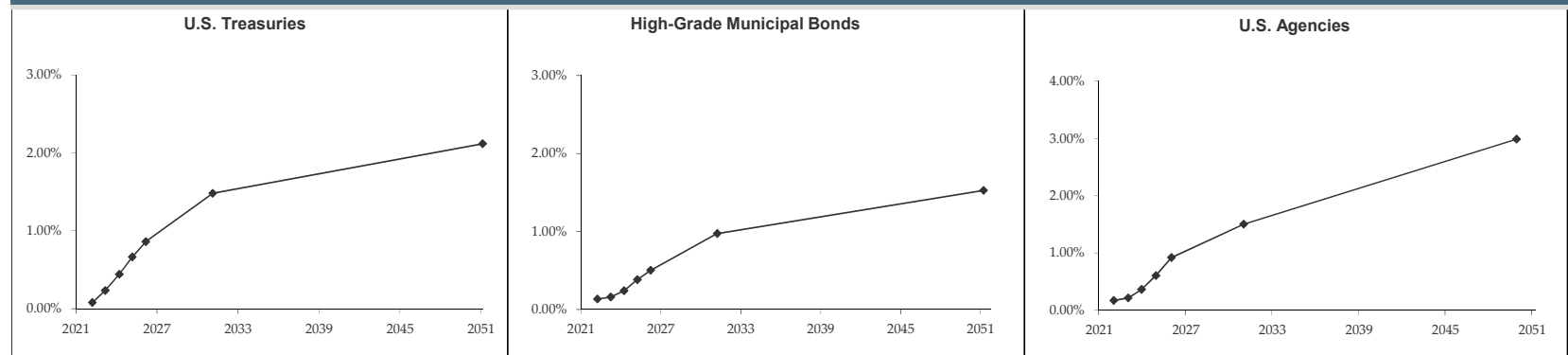
June 22, 2021

U.S. Treasury Yields		
Coupon	Maturity	YTM
0.000%	06/16/22	0.08%
0.125%	05/31/23	0.23%
0.250%	06/15/24	0.44%
0.250%	05/31/25	0.66%
0.750%	05/31/26	0.86%
1.625%	05/15/31	1.48%
2.375%	05/15/51	2.12%

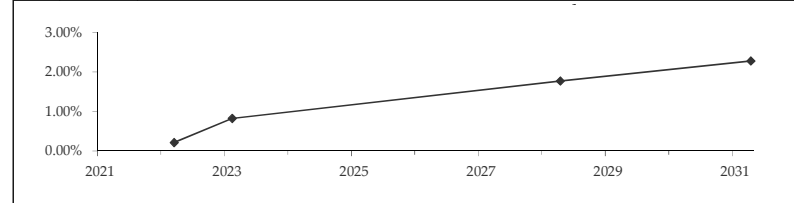
Municipal Bond Yields ¹		
Maturity	YTM	Tax-Equiv. ²
06/21/22	0.13%	0.19%
06/21/23	0.16%	0.23%
06/21/24	0.24%	0.34%
06/21/25	0.38%	0.55%
06/21/26	0.50%	0.72%
06/21/31	0.97%	1.39%
06/21/51	1.53%	2.18%

U.S. Agency Yields - Active Bonds					
Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FHLB	2.625%	03/11/22	\$101.74	0.17%	-2
FHLB	2.125%	03/10/23	\$103.25	0.21%	-1
FNMA	2.500%	02/05/24	\$105.53	0.36%	+2
FHLMC	1.500%	02/12/25	\$103.13	0.60%	+6
FHLB	2.750%	03/13/26	\$108.36	0.92%	+20
FHLB	1.500%	03/14/31	\$99.56	1.50%	+11
FFCB	2.760%	02/03/50	\$95.05	2.99%	+81

Current Yield Curves

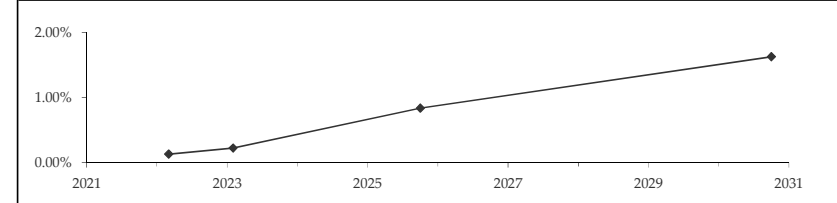


Corporate Bond Yields			
Description	Price	YTM	To Treasury (bp)
MS (A1/BBB+) 2.75% 5/19/2022	\$102.26	0.21%	-2
BAC (A2/A-) 2.88% 4/24/2023	\$101.99	0.82%	+16
JPM (A2/A-) 2.18% 6/1/2028	\$102.35	1.77%	+91
C (A3/BBB+) 2.57% 6/3/2031	\$102.14	2.28%	+80



The figure displays a line graph representing the yield curve for Corporate Bonds. The yield (Y-axis, ranging from 0.00% to 3.00%) is plotted against the maturity date (X-axis, ranging from 2021 to 2031). The curve shows a consistent upward trend, starting at approximately 0.21% in 2021 and rising to about 2.28% in 2031.

Bullet & Callable Agency Bond Yields ³				
Description	Call Date	Price	YTM	YTW
FFCB 0.04% 5/4/2022	07/28/21	\$99.92	0.13%	0.13%
FHLB 0.18% 4/28/2023	07/28/21	\$99.95	0.22%	0.22%
FHLB 0.6% 12/15/2025	12/15/21	\$98.97	0.84%	0.83%
FFCB 1.24% 12/23/2030	12/23/21	\$96.63	1.63%	1.62%



The figure displays a line graph representing the yield curve for Bullet & Callable Agency Bonds. The yield (Y-axis, ranging from 0.00% to 2.00%) is plotted against the maturity date (X-axis, ranging from 2021 to 2031). The curve shows a consistent upward trend, starting at approximately 0.13% in 2021 and rising to about 1.63% in 2031.

(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

Factual materials obtained from sources believed to be reliable but cannot be guaranteed. Part II of Form ADV is available upon request. For further information please contact FCI at (800) 615-2536.