FCI ADVISORS

YIELD ANALYSIS

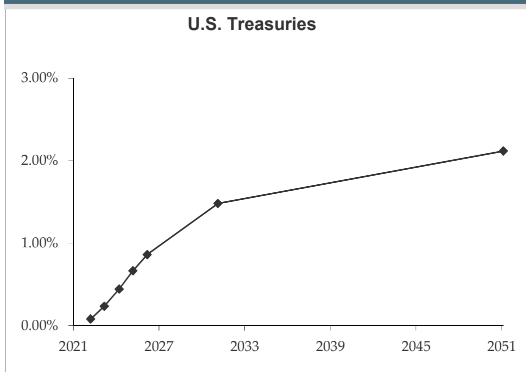
June 22, 2021

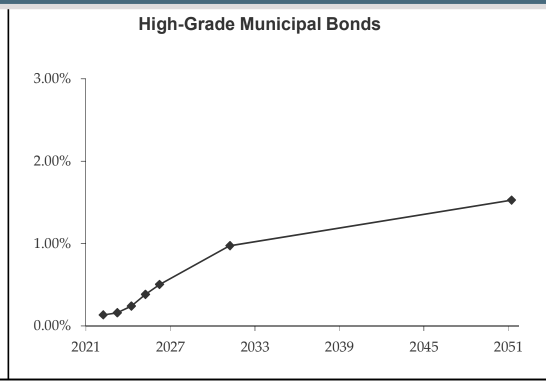
U.S. Treasury Yields		
Coupon	Maturity	YTM
0.000%	06/16/22	0.08%
0.125%	05/31/23	0.23%
0.250%	06/15/24	0.44%
0.250%	05/31/25	0.66%
0.750%	05/31/26	0.86%
1.625%	05/15/31	1.48%
2.375%	05/15/51	2.12%

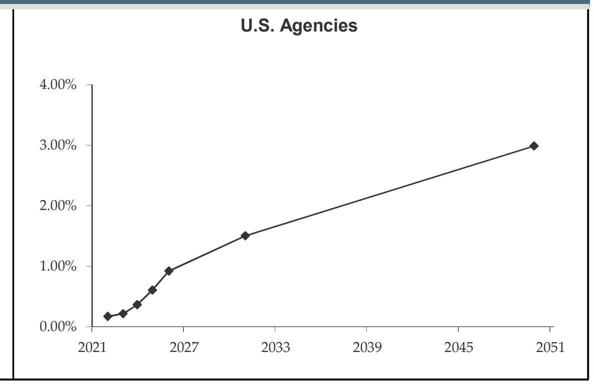
Municipal Bond Yields [1]		
Maturity	YTM	Tax-Equiv. [2]
06/21/22	0.13%	0.19%
06/21/23	0.16%	0.23%
06/21/24	0.24%	0.34%
06/21/25	0.38%	0.55%
06/21/26	0.50%	0.72%
06/21/31	0.97%	1.39%
06/21/51	1.53%	2.18%

U.S. Agency Yields - Active Bonds					
Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FHLB	2.625%	03/11/22	$101.74	0.17%	-2
FHLB	2.125%	03/10/23	$103.25	0.21%	-1
FNMA	2.500%	02/05/24	$105.53	0.36%	+2
FHLMC	1.500%	02/12/25	$103.13	0.60%	+6
FHLB	2.750%	03/13/26	$108.36	0.92%	+20
FHLB	1.500%	03/14/31	$99.56	1.50%	+11
FFCB	2.760%	02/03/50	$95.05	2.99%	+81

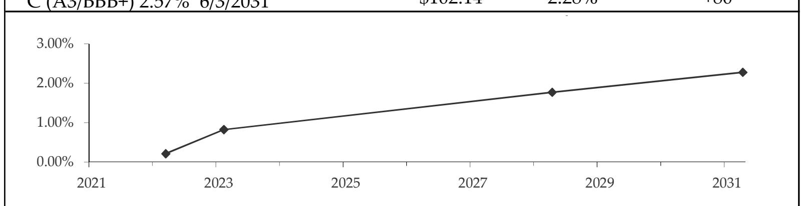
Current Yield Curves



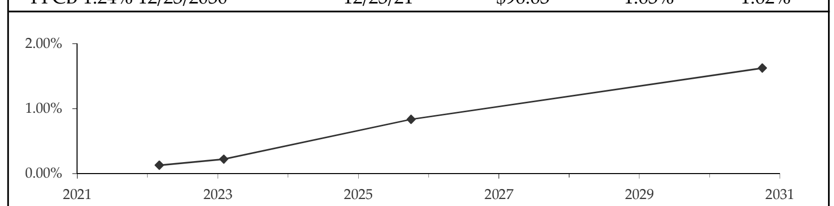




Corporate Bond Yields			
Description	Price	YTM	To Treasury (bp)
MS (A1/BBB+) 2.75% 5/19/2022	$102.26	0.21%	-2
BAC (A2/A-) 2.88% 4/24/2023	$101.99	0.82%	+16
JPM (A2/A-) 2.18% 6/1/2028	$102.35	1.77%	+91
C (A3/BBB+) 2.57% 6/3/2031	$102.14	2.28%	+80



Bullet & Callable Agency Bond Yields [3]				
Description	Call Date	Price	YTM	YTW
FFCB 0.04% 5/4/2022	07/28/21	$99.92	0.13%	0.13%
FHLB 0.18% 4/28/2023	07/28/21	$99.95	0.22%	0.22%
FHLB 0.6% 12/15/2025	12/15/21	$98.97	0.84%	0.83%
FFCB 1.24% 12/23/2030	12/23/21	$96.63	1.63%	1.62%



(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.