

2020-2021 Frank & Gladys C. Stratton Scholarship Loan
Prospect Bank
Paris, IL 61944



APPLICATION DUE DATE APRIL 17, 2020

An application not completed fully will not be considered in the scholarship loan process. Please read and follow all instructions carefully. Typed applications are recommended to avoid processing delays.

- 1.) All items must be answered; however, if an item is not applicable, place "N/A" in the space provided.
- 2.) A current high school or college transcript **MUST** be enclosed with the application.
- 3.) If you are a high school senior or a college student changing colleges, you **MUST** include your acceptance letter.
- 4.) Please include the first page of your parents 2018 Federal Income Tax Return (or 2019 if available). If independent, please provide your 2018 Federal Income Tax Return (or 2019 if available).
- 5.) Please include a copy of the front and back of your driver's license.
- 6.) Application must be returned in an envelope with supporting documents.
- 7.) If any information or required paperwork (i.e. 2018 tax return) is not included, this application will automatically be invalid and not eligible for a scholarship.
- 8.) All information received for this application will remain confidential.
- 9.) Applicant must be a resident of Edgar County at time of application.

Applicant's Name: _____ Declared Major: _____

Maiden Name: _____ Spouse's Name: _____

Social Security No: _____ Date of Birth: _____

Home Address: _____ Phone Number: _____

City: _____ State: _____ Zip Code: _____

Email Address _____ Cell Number: _____

Your Address at School: _____ Phone Number: _____
(If Known)

City: _____ State: _____ Zip Code: _____

Any other contact information if we need to contact you: _____

Parent's/Guardian's Name: _____ Address: _____

Parent's Cell Number: _____ Parent's Email _____

Parent's Social Security No: _____ Parent's Date of Birth: _____

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County of Residence at time of High School Graduation: _____ Year Graduated: _____

Name of High School: _____

Class Rank %: _____ SAT: _____ ACT Score: _____

Current GPA*: _____ *need transcripts to confirm 4 pt scale 5 pt scale

Are you a previous of Stratton Scholarship Loan recipient? Yes No If so, When? _____

Educational Institution currently attending: _____

University, College or Institution you will be attending: _____

Expected Date of graduation from University or college (based on four year curriculum): _____

State reasons for attending college and course of study you intend to pursue. (If more space is needed please attach page and note)

List three personal references. (Do not list family members.)

Name: _____ Address: _____

_____ Phone: _____

Name: _____ Address: _____

_____ Phone: _____

Name: _____ Address: _____

_____ Phone: _____

Please provide the following:

Name:	Occupation	Gross Income
Father:		
Mother:		
Applicant:		
Spouse:		

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College Expense and Assistance Section:

1. Amount of parent, guardian, and/or spouse contribution to your educational expenses for the upcoming year.	
2. Amount you will contribute	
3. Other scholarships, grants, loans, gifts or financial assistance you will have. Be specific and list contributor and amount.	
4. Total Resources (add 1,2,3):	
Expenses: Books: Tuition: Room & Board:	
Misc Fees:	
5. Total Expenses For the School Year (both semesters):	

List any other family members currently enrolled in an institution of higher learning and their approximate expenses:

Additional comments applicant may wish to provide:

List any extracurricular activities you have participated in:

What are your post-education career plans?

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I hereby apply for the above named scholarship loan and certify that the information herein provided is true and correct to the best of my knowledge and belief.

Furthermore, if selected for a scholarship loan, I understand and agree that:

- 1.) Scholarship checks will be made to the order of the school or institution that I attend, and will not be made to my order. I must provide Prospect Bank with a copy of my current billing statement prior to any scholarship disbursement. Should the scholarship amount exceed my expenses, all refunds will be returned to the respective scholarship account at Prospect Bank.
- 2.) All funds may be used toward housing.
- 3.) At the end of every grading period, I will furnish, or cause to be furnished, to the Prospect Bank, Trust Department, a verified report of transcript of courses I have completed.
- 4.) Even though a scholarship may be renewable, I realize "I must reapply each year" and provide the Bank with a current transcript of grades to show progress toward my degree. Although I may be a previous recipient, I am aware that I am not guaranteed to receive additional awards; each year's recipients will be determined based upon applications received for that academic award year. Scholarship recipients may only receive a maximum of (4) four Stratton Scholarship loans in their academic career.
- 5.) I will notify Prospect Bank of any change of address or name. Failure to notify the bank could affect any future scholarship awards.
- 6.) I understand that if I am awarded the scholarship loan, I must re-pay this loan. Loan repayment starts five years after graduation and 50% of the loan can be forgiven if applicant returns to Edgar County & practices his/her profession for the five years after graduation.
- 7.) If I am no longer enrolled at the institution, after the scholarship has been disbursed to said institution, any unused portion of the scholarship will be returned to the respective scholarship fund.
- 8.) Scholarship may be revoked if the applicant doesn't maintain a "C" average in school.

Applicant

Date

Parent/Guardian

Date

****If you change the school in which you will be attending after this application is submitted, it is your responsibility to notify us of such change in writing. Failure to do so will delay your scholarship payment.**

_____ I acknowledge receipt of a copy of the Prospect Bank privacy policy. Please initial on the line.