

2020-2021 Frank & Gladys C. Stratton Scholarship Loan
Prospect Bank
Paris, IL 61944



APPLICATION DUE DATE APRIL 17, 2020

An application not completed fully will not be considered in the scholarship loan process. Please read and follow all instructions carefully. Typed applications are recommended to avoid processing delays.

- 1.) All items must be answered; however, if an item is not applicable, place "N/A" in the space provided.
- 2.) A current high school or college transcript **MUST** be enclosed with the application.
- 3.) If you are a high school senior or a college student changing colleges, you **MUST** include your acceptance letter.
- 4.) Please include the first page of your parents 2018 Federal Income Tax Return (or 2019 if available). If independent, please provide your 2018 Federal Income Tax Return (or 2019 if available).
- 5.) Please include a copy of the front and back of your driver's license.
- 6.) Application must be returned in an envelope with supporting documents.
- 7.) If any information or required paperwork (i.e. 2018 tax return) is not included, this application will automatically be invalid and not eligible for a scholarship.
- 8.) All information received for this application will remain confidential.
- 9.) Applicant must be a resident of Edgar County at time of application.

Applicant's Name: _____ Declared Major: _____

Maiden Name: _____ Spouse's Name: _____

Social Security No: _____ Date of Birth: _____

Home Address: _____ Phone Number: _____

City: _____ State: _____ Zip Code: _____

Email Address _____ Cell Number: _____

Your Address at School: _____ Phone Number: _____
(If Known)

City: _____ State: _____ Zip Code: _____

Any other contact information if we need to contact you: _____

Parent's/Guardian's Name: _____ Address: _____

Parent's Cell Number: _____ Parent's Email _____

Parent's Social Security No: _____ Parent's Date of Birth: _____

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County of Residence at time of High School Graduation: _____ Year Graduated: _____

Name of High School: _____

Class Rank %: _____ SAT: _____ ACT Score: _____

Current GPA*: _____ *need transcripts to confirm 4 pt scale 5 pt scale

Are you a previous of Stratton Scholarship Loan recipient? Yes No If so, When? _____

Educational Institution currently attending: _____

University, College or Institution you will be attending: _____

Expected Date of graduation from University or college (based on four year curriculum): _____

State reasons for attending college and course of study you intend to pursue. (If more space is needed please attach page and note)

List three personal references. (Do not list family members.)

Name: _____ Address: _____

_____ Phone: _____

Name: _____ Address: _____

_____ Phone: _____

Name: _____ Address: _____

_____ Phone: _____

Please provide the following:

Name:	Occupation	Gross Income
Father:		
Mother:		
Applicant:		
Spouse:		

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College Expense and Assistance Section:

1. Amount of parent, guardian, and/or spouse contribution to your educational expenses for the upcoming year.	
2. Amount you will contribute	
3. Other scholarships, grants, loans, gifts or financial assistance you will have. Be specific and list contributor and amount.	
4. Total Resources (add 1,2,3):	
Expenses: Books: Tuition: Room & Board:	
Misc Fees:	
5. Total Expenses For the School Year (both semesters):	

List any other family members currently enrolled in an institution of higher learning and their approximate expenses:

Additional comments applicant may wish to provide:

List any extracurricular activities you have participated in:

What are your post-education career plans?

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I hereby apply for the above named scholarship loan and certify that the information herein provided is true and correct to the best of my knowledge and belief.

Furthermore, if selected for a scholarship loan, I understand and agree that:

- 1.) Scholarship checks will be made to the order of the school or institution that I attend, and will not be made to my order. I must provide Prospect Bank with a copy of my current billing statement prior to any scholarship disbursement. Should the scholarship amount exceed my expenses, all refunds will be returned to the respective scholarship account at Prospect Bank.
- 2.) All funds may be used toward housing.
- 3.) At the end of every grading period, I will furnish, or cause to be furnished, to the Prospect Bank, Trust Department, a verified report of transcript of courses I have completed.
- 4.) Even though a scholarship may be renewable, I realize "I must reapply each year" and provide the Bank with a current transcript of grades to show progress toward my degree. Although I may be a previous recipient, I am aware that I am not guaranteed to receive additional awards; each year's recipients will be determined based upon applications received for that academic award year. Scholarship recipients may only receive a maximum of (4) four Stratton Scholarship loans in their academic career.
- 5.) I will notify Prospect Bank of any change of address or name. Failure to notify the bank could affect any future scholarship awards.
- 6.) I understand that if I am awarded the scholarship loan, I must re-pay this loan. Loan repayment starts five years after graduation and 50% of the loan can be forgiven if applicant returns to Edgar County & practices his/her profession for the five years after graduation.
- 7.) If I am no longer enrolled at the institution, after the scholarship has been disbursed to said institution, any unused portion of the scholarship will be returned to the respective scholarship fund.
- 8.) Scholarship may be revoked if the applicant doesn't maintain a "C" average in school.

Applicant

Date

Parent/Guardian

Date

****If you change the school in which you will be attending after this application is submitted, it is your responsibility to notify us of such change in writing. Failure to do so will delay your scholarship payment.**

_____ I acknowledge receipt of a copy of the Prospect Bank privacy policy. Please initial on the line.

2020 Scholarship Loan and Grants Summary

SCHOLARSHIP	APPLICANTS	GRADUATE DEGREE APPLICABLE	MAJOR	QUALIFICATIONS	AWARD	COMMENTS	WHERE TO APPLY	DUE DATE
Aletha Jane Honnold Fine Arts	Residents of Edgar County, Illinois	No	Fine Arts	Financial Need & field of study in Fine Arts	Grant, Amount Varies	Must re-apply annually	Link Art Gallery https://www.linkartgallery.org/scholarships/ or from link on Prospect Bank online https://www.bankprospect.com/community/scholarships/	4/1/2020
Dee Wilson Scholarship Trust	<u>Applicants From School District #6 Chrisman, Illinois</u>	Yes	Any	Financial Need; University, Trade School, Vocational, Professional & Graduate School Public or Private, Not Restricted to the State of Illinois	Grant, Amount Varies	Tuition, Fees, Books, Supplies, Room & Board. Must re-apply annually.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/ or Chrisman High School	4/17/2020
I.P. and Lola W. Zimmerly Educational Trust	High School Graduate residing in Edgar County	No	Any	Financial Need; Academic Standing & Extra-Curricular Activities	Grant, Amount Varies	Must re-apply annually for a total of four awards.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
Muriel Dawson Scholarship Trust	<u>Residents of Shiloh School District #2</u>	No	Any	Financial Need; Attend Any State Supported Public University or College in Illinois	Grant, Amount Varies	For Tuition Only. Must re-apply annually. Up to discretion of Trustee.	Shiloh High School	4/17/2020
W.J. & Amy Dodd Educational Trust	<u>Residents of Shiloh School District #2 As Boundaries Set 7/15/1983</u>	Yes	Any	Financial Need, University, Trade School, Vocational, Professional & Graduate School Public or Private-Not Restricted to the State of Illinois	Grant, Amount Varies	Tuition, Fees, Books, Room & Board, Etc. Must re-apply annually.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
Riola Hurst Nursing Scholarship	<u>Graduates of an Edgar County or Clark County High School</u>	No	Nursing	Award for <u>Nursing Degree</u> -to obtain the RN Certification Must have a "C" or above average. --Full Time Student	Grant, Amount Varies	Tuition, Fees, Books, Room & Board, Etc. Must re-apply annually.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
G.F. Patterson Trust	Residents of Edgar County, Illinois	yes	Any	No specific qualifications	Grant, Amount Varies	Tuition, Fees, Books, Room & Board, Etc., <u>Available for Post Graduate studies</u> . Must re-apply annually.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
Lenore Dickson Scholarship for Medicine	Boy or Girl Studying to Become A Doctor of Medicine	No	Any	Financial Need	Grant, Amount Varies	May not be Awarded Every Year	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
Helen Luallen Scholarship Trust	Children Residing in Edgar County	No	Any	Financial Need	Grant, Amount Varies	Must re-apply annually, based on academic progress & demonstrated need.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
Iva W. & Roy Henry Scholarship Trust	Boy or Girl Residing In Edgar County	No	Any	Award Must Be Used For College, University or Trade School; Financial Need	Grant, Amount Varies	For Tuition and Related Expenses Only. Each Year Based On Academic Progress & Demonstrated Need. Must re-apply annually.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
Wells Trust Fund (Mabel Wells Fishback Scholarship)	Residents of Edgar County of a Protestant religious faith.	No	Any	Financial Need. Applicants must enrolled as an undergraduate at one of the following institutions during the coming school year: Eastern Illinois University, Millikin University, University of Illinois or DePauw University.	Grant, Amount Varies	Undergraduate study only. Must re-apply annually. Based on academic progress and demonstrated need.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	May not be submitted prior to 5/01/20. Must be postmarked by 6/01/20

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SCHOLARSHIP	APPLICANTS	GRADUATE DEGREE APPLICABLE	MAJOR	QUALIFICATIONS	AWARD	COMMENTS	WHERE TO APPLY	DUE DATE
Pauline & Riley McClain Scholarship	Graduate From a High School in Edgar Or Vermilion Counties OR Graduate From an Accredited College or University in the United States	Yes	Agriculture, Nursing, Teaching. Post Graduate degrees for Law, Medical or Dentistry Schools	Financial Need: Study Agriculture, Nursing or Teaching. Or Post Graduate degrees in Law, Medicine or Dentistry.	Grant, Amount Varies	Tuition, Fees, Books, Room & Board, Etc. Each Year Based On Academic Progress & Demonstrated Need, Must Re-apply annually.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
Prospect Bank Foundation	<u>Edgar County Area & Surrounding Counties</u>	Yes	Any	GPA, financial need, school & community involvement.	Grant, Amount Varies	Tuition, Fees, Books, Room & Board. Must re-apply annually.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
Frank & Gladys C. Stratton Trust	Residents of Edgar County, Illinois	No	Any	For UNDERGRADUATE Study. Interest Fee Promissory Note. Parent or legal guardian required on all loan documentation.	Loan, Interest Free	Must Re-apply annually. Based on academic progress & demonstrated need. Repayment Starts 5 Years After Graduation. 50% of Note Forgiven If Person Returns to Edgar County & Practices His/Her Profession for the 5 Years After Graduation.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
M. Perisho-N. Rall McConkey Scholarship Trust	Residents of District #95 or CUSD#4	No	Any	At least 1 yr of Home Economics at Paris High School. GPA, Financial need, school and community involvement	Grant, Amount Varies	Tuition, Fees, Books, Room & Board, Etc. Must re-apply annually.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
Edward & Mildred English Educational Trust	<u>Residents of Shiloh School District</u>	No	Any	GPA, Financial need, school & community involvement	Grant, Amount Varies	Tuition, Fees, Books, Room & Board, Etc. Must re-apply annually.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
Ripley Educational Trust	<u>Oakland High School Senior</u>	No	Art, Science, Business, or Teaching.	Minimum of "B" average, Art, Science, Business or Teaching fields; no PE, Athletic or Sports majors	Grant, Amount Varies	Tuition, Fees, Books, Room & Board, Etc. One time Grant Payable over 4 years Oakland High School Senior	Oakland High School	4/17/2020
Hannah C. Watson Memorial Scholarship	Paris High School Senior	No	Teaching	Students obtaining a teaching degree	Grant, Amount Varies	Tuition, Fees, Books, Room & Board, Etc. One time Grant Paris High School Senior	Paris High School	4/17/2020
Betty Langford Coughlin Scholarship	Graduating Seniors of Paris High School	No	Agriculture or Teaching curriculum.	Seeking degree in Agriculture or Home Economics related fields Scholarship, Character & Financial Need	Grant, Amount Varies	Tuition, Fees, Books, Room & Board. 1 to 4 years at the discretion of the scholarship committee.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020
Ruth Pinnell Scholarship	Residents of Edgar County	No	Nursing or Teaching	Seeking degree in nursing or teaching, must be an Edgar County resident. A high school graduate with a class standing between the 33rd and 67th percentile, OR, a person that has been employed fulltime for the preceding 24 months OR a homemaker raising minor children for the preceding 24 months	Grant, Amount Varies	No recipients may receive more than 2 awards. Must re-apply annually.	Online at Prospect Bank https://www.bankprospect.com/community/scholarships/	4/17/2020

FACTS**WHAT DOES PROSPECT BANK DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- account balances and payment history
- credit history and credit scores

When you are *no longer* a customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customer's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customer's personal information; the reasons PROSPECT BANK chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does PROSPECT BANK share?	
	Yes	Can you limit this sharing?
For our everyday business purposes- such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes- to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes- information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes- information about your creditworthiness	No	We don't share
For affiliates to market to you	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?

Call 877-465-4154, visit www.bankprospect.com

Who we are

Who is providing this notice?

Prospect Bank

What we do

How does Prospect Bank protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Prospect Bank collect my personal information?

We collect your personal information, for example, when you

- open an account or deposit money
- pay your bills or apply for a loan
- use your credit or debit card

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. [See below for more on your rights under state law]

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- Prospect Bank have no affiliates.

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- Prospect Bank do not share with non-affiliates so they can market to you.

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- Prospect Bank does not jointly market.

Other important information

Illinois State Law prohibits the sharing of non-public personal information unless the sharing of information is requested by the customer to conduct transactions or is permitted by law.