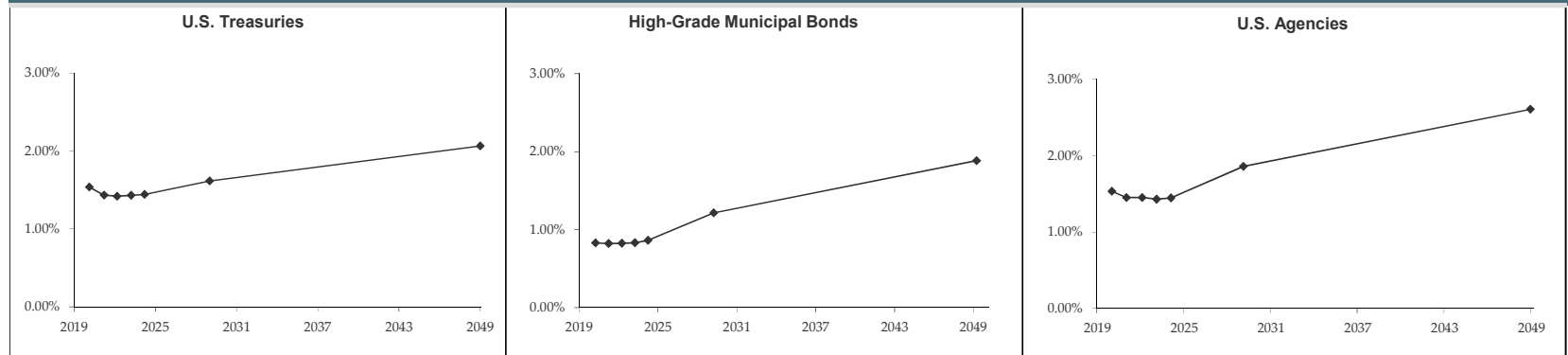


U.S. Treasury Yields		
Coupon	Maturity	YTM
0.000%	12/31/20	1.54%
1.375%	01/31/22	1.43%
1.500%	01/15/23	1.42%
2.500%	01/31/24	1.43%
1.375%	01/31/25	1.44%
1.750%	11/15/29	1.61%
2.375%	11/15/49	2.06%

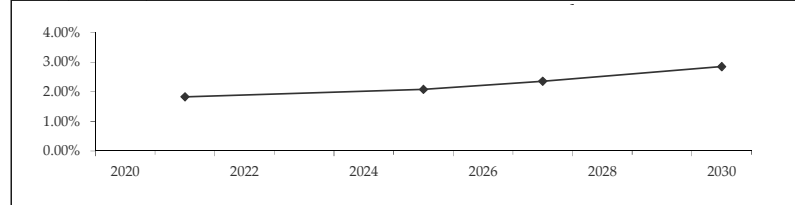
Municipal Bond Yields ¹		
Maturity	YTM	Tax-Equiv. ²
01/27/21	0.83%	1.19%
01/27/22	0.82%	1.17%
01/27/23	0.82%	1.18%
01/27/24	0.83%	1.19%
01/27/25	0.86%	1.23%
01/27/30	1.22%	1.74%
01/27/50	1.89%	2.69%

U.S. Agency Yields - Active Bonds					
Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FHLMC	1.875%	11/17/20	\$100.25	1.53%	+35
FHLB	1.875%	11/29/21	\$100.74	1.45%	+28
FHLB	2.500%	12/09/22	\$102.88	1.45%	+27
FHLB	2.250%	12/08/23	\$103.02	1.43%	+24
FFCB	1.625%	12/03/24	\$100.53	1.45%	+21
FHLB	2.125%	12/14/29	\$102.22	1.86%	+12
FFCB	2.625%	10/15/49	\$99.50	2.61%	-9

Current Yield Curves

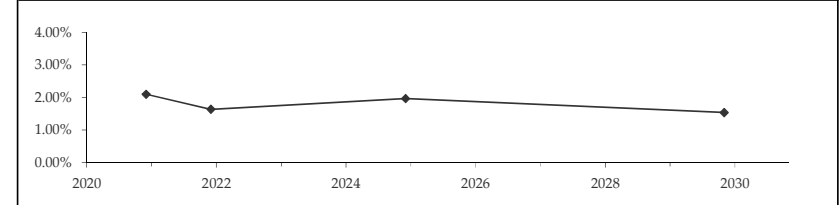


Corporate Bond Yields			
Description	Price	YTM	To Treasury (bp)
JPM (A2/A-) 3.05% 10/14/2021	\$102.44	1.82%	+39
WFC (A2/A-) 3% 2/19/2025	\$104.30	2.08%	+65
MS (A3/BBB+) 3.63% 1/20/2027	\$108.01	2.35%	+91
GS (A3/BBB+) 3.3% 3/15/2030	\$103.52	2.85%	+124



The graph shows a steady upward trend in corporate bond yields from approximately 1.82% in 2020 to 2.85% in 2030.

Bullet & Callable Agency Bond Yields ³				
Description	Call Date	Price	YTM	YTW
FNMA 1.35% 12/18/2020	04/18/20	\$99.20	2.10%	2.10%
FFCB 1.59% 12/10/2021	12/10/20	\$99.88	1.63%	1.63%
FHLB 2% 12/11/2024	09/11/20	\$100.02	1.98%	1.96%
FFCB 2.65% 11/13/2029	02/13/20	\$100.04	2.64%	1.54%



The graph shows yields for bullet and callable agency bonds fluctuating between 1.54% and 2.64% from 2020 to 2030.

(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

Factual materials obtained from sources believed to be reliable but cannot be guaranteed. Part II of Form ADV is available upon request. For further information please contact FCI at (800) 615-2536.