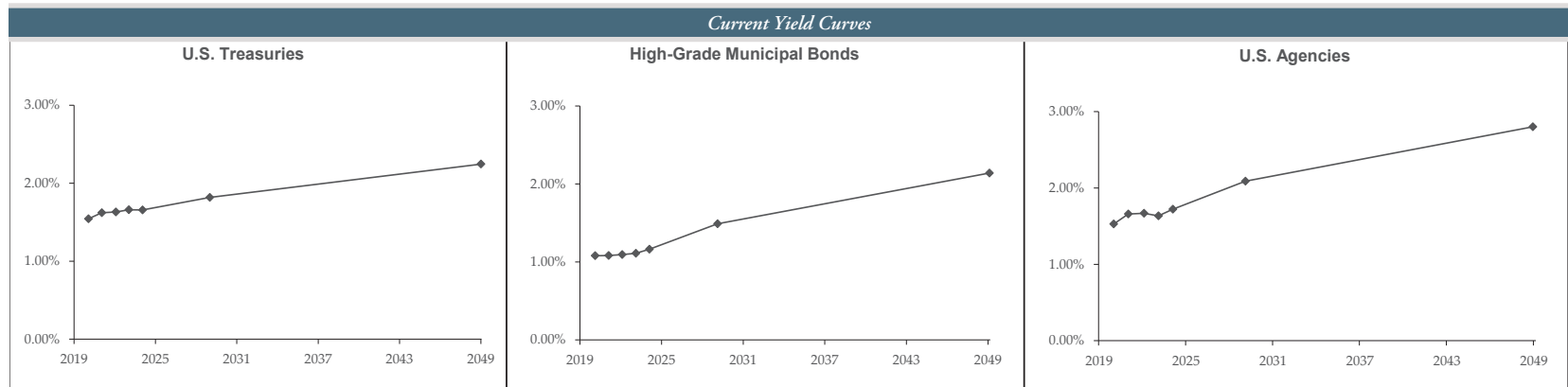


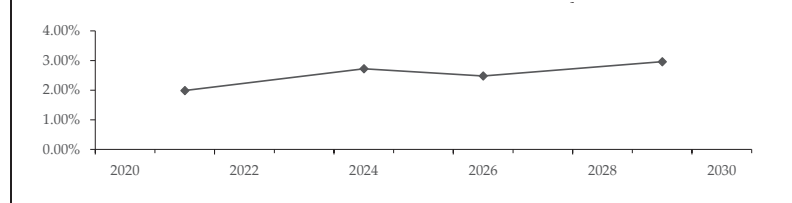
U.S. Treasury Yields		
Coupon	Maturity	YTM
0.000%	12/03/20	1.54%
1.500%	11/30/21	1.62%
1.625%	12/15/22	1.63%
2.875%	11/30/23	1.66%
1.500%	11/30/24	1.66%
1.750%	11/15/29	1.82%
2.375%	11/15/49	2.24%

Municipal Bond Yields ¹		
Maturity	YTM	Tax-Equiv. ²
12/09/20	1.08%	1.54%
12/09/21	1.08%	1.54%
12/09/22	1.09%	1.56%
12/09/23	1.11%	1.59%
12/09/24	1.16%	1.66%
12/09/29	1.49%	2.13%
12/09/49	2.14%	3.06%

U.S. Agency Yields - Active Bonds					
Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FHLMC	1.875%	11/17/20	\$100.32	1.53%	-1
FHLB	1.875%	11/29/21	\$100.42	1.66%	+11
FHLB	2.500%	12/09/22	\$102.42	1.67%	+10
FHLB	2.250%	12/08/23	\$102.37	1.64%	+5
FFCB	1.625%	12/03/24	\$99.54	1.72%	+6
FHLB	2.125%	12/14/29	\$100.33	2.09%	-4
FFCB	2.625%	10/15/49	\$95.88	2.80%	-26

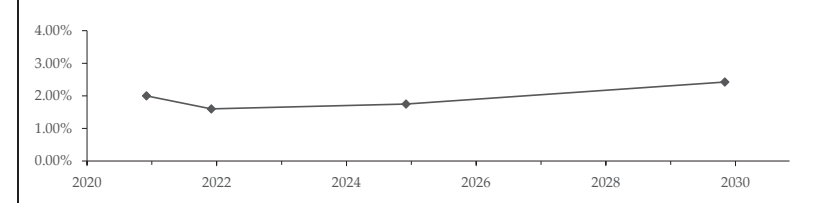


Corporate Bond Yields			
Description	Price	YTM	To Treasury (bp)
WFC (A2/A-) 2.1% 7/26/2021	\$100.18	1.99%	+37
JPM (A2/A-) 3.11% 8/29/2024	\$101.43	2.72%	+106
C (A3/BBB+) 3% 5/15/2026	\$103.07	2.48%	+82
MS (A3/BBB+) 4.05% 3/13/2029	\$108.38	2.96%	+114



The graph shows corporate bond yields from 2020 to 2030. The y-axis ranges from 0.00% to 4.00%. The yield starts at approximately 1.99% in 2020, rises to 2.72% in 2024, dips slightly to 2.48% in 2026, and reaches 2.96% in 2030.

Bullet & Callable Agency Bond Yields ³				
Description	Call Date	Price	YTM	YTW
FNMA 1.35% 12/18/2020	01/18/20	\$99.20	2.00%	2.00%
FFCB 1.59% 12/10/2021	12/10/20	\$99.98	1.60%	1.60%
FHLB 2% 12/11/2024	09/11/20	\$100.19	1.96%	1.75%
FFCB 2.65% 11/13/2029	02/13/20	\$100.04	2.64%	2.42%



The graph shows bullet and callable agency bond yields from 2020 to 2030. The y-axis ranges from 0.00% to 4.00%. The yield starts at 2.00% in 2020, dips to 1.60% in 2022, rises to 1.96% in 2024, and reaches 2.64% in 2030.

(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

Factual materials obtained from sources believed to be reliable but cannot be guaranteed. Part II of Form ADV is available upon request. For further information please contact FCI at (800) 615-2536.