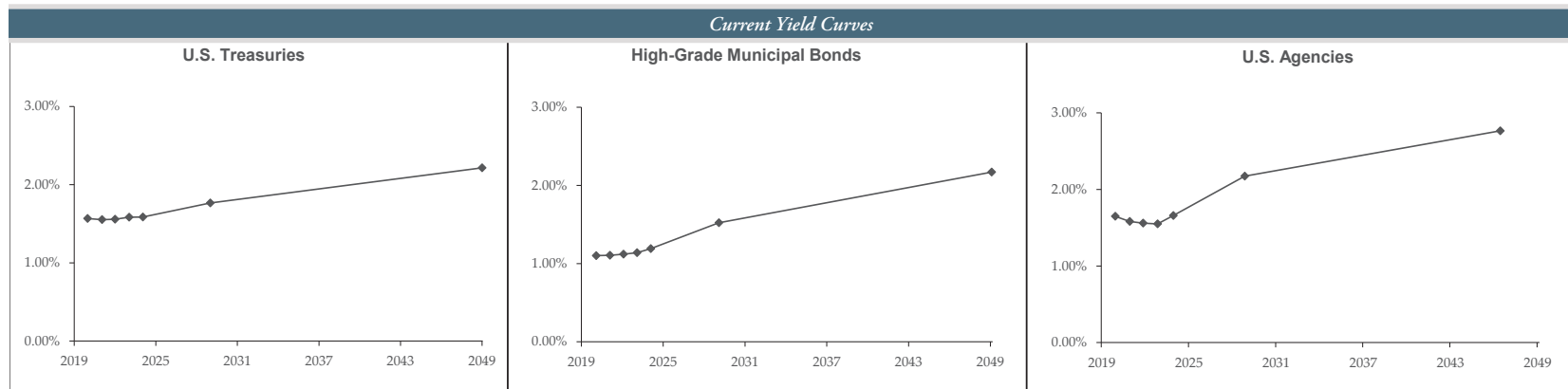


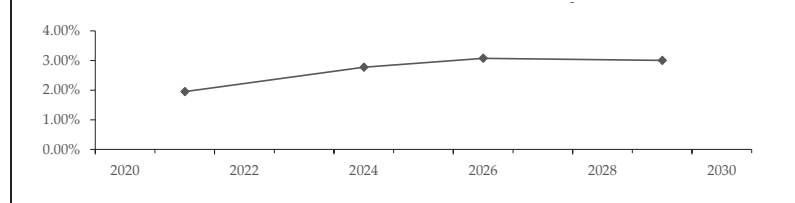
U.S. Treasury Yields		
Coupon	Maturity	YTM
0.000%	11/05/20	1.57%
1.500%	11/30/21	1.55%
1.625%	11/15/22	1.56%
2.875%	11/30/23	1.58%
1.500%	11/30/24	1.58%
1.750%	11/15/29	1.77%
2.375%	11/15/49	2.22%

Municipal Bond Yields ¹		
Maturity	YTM	Tax-Equiv. ²
12/02/20	1.10%	1.57%
12/02/21	1.11%	1.58%
12/02/22	1.12%	1.60%
12/02/23	1.14%	1.63%
12/02/24	1.19%	1.70%
12/02/29	1.52%	2.17%
12/02/49	2.17%	3.10%

U.S. Agency Yields - Active Bonds					
Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FHLB	2.625%	10/01/20	\$100.79	1.65%	+8
FNMA	1.375%	10/07/21	\$99.61	1.58%	+0
FNMA	1.375%	09/06/22	\$99.45	1.56%	-4
FFCB	1.700%	09/25/23	\$100.32	1.55%	-8
FHLB	1.680%	10/01/24	\$99.80	1.66%	-4
FFCB	2.430%	09/28/29	\$102.02	2.17%	-0
FFCB	3.580%	04/11/47	\$115.15	2.77%	-33

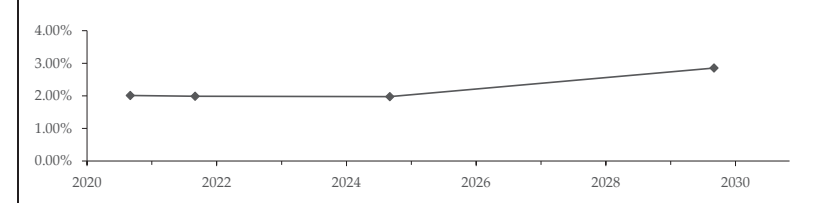


Corporate Bond Yields			
Description	Price	YTM	To Treasury (bp)
WFC (A2/A-) 2.1% 7/26/2021	\$100.21	1.95%	+40
JPM (A2/A-) 3.11% 8/29/2024	\$101.24	2.78%	+119
C (A3/BBB+) 3% 5/15/2026	\$99.28	3.07%	+149
MS (A3/BBB+) 4.05% 3/13/2029	\$108.02	3.01%	+124



The graph shows a yield curve for corporate bonds from 2020 to 2030. The y-axis represents yield percentage from 0.00% to 4.00%. The curve starts at approximately 1.95% in 2020 and rises to 3.01% by 2029, remaining relatively flat thereafter.

Bullet & Callable Agency Bond Yields ³					
Description	Call Date	Price	YTM	YTW	
FHLB 2.07% 9/16/2020	12/16/19	\$100.01	2.01%	2.01%	
FHLB 2.05% 9/23/2021	03/23/20	\$100.08	1.99%	1.99%	
FFCB 1.96% 9/16/2024	09/16/20	\$99.93	1.97%	1.98%	
FHLB 2.5% 9/28/2029	12/28/19	\$97.00	2.84%	2.85%	



The graph shows a yield curve for bullet and callable agency bonds from 2020 to 2030. The y-axis represents yield percentage from 0.00% to 4.00%. The curve starts at approximately 1.95% in 2020 and rises to 2.85% by 2029, remaining relatively flat thereafter.

(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

Factual materials obtained from sources believed to be reliable but cannot be guaranteed. Part II of Form ADV is available upon request. For further information please contact FCI at (800) 615-2536.