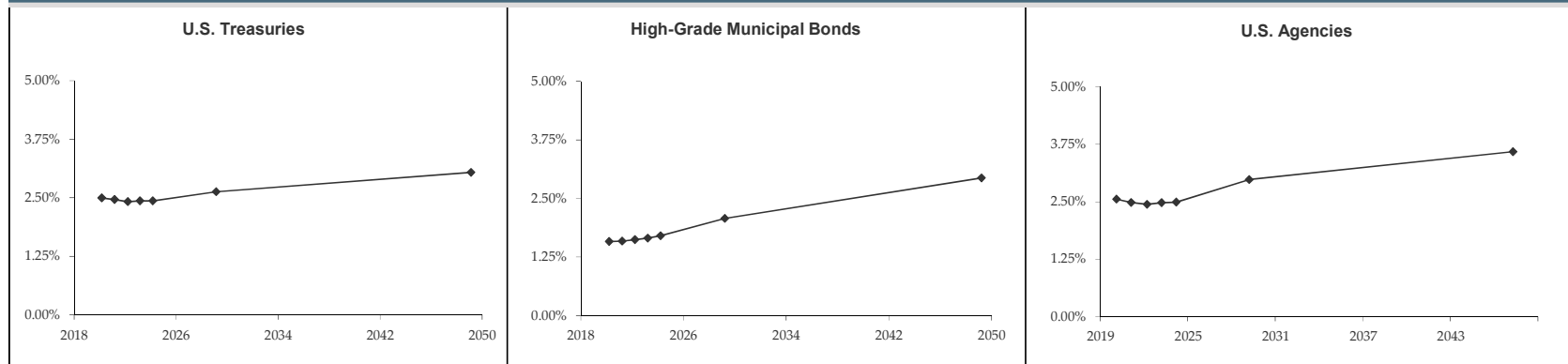


U.S. Treasury Yields		
Coupon	Maturity	YTM
0.000%	02/27/20	2.50%
2.500%	02/28/21	2.46%
2.375%	03/15/22	2.42%
2.625%	02/28/23	2.43%
2.375%	02/29/24	2.43%
2.625%	02/15/29	2.63%
3.000%	02/15/49	3.04%

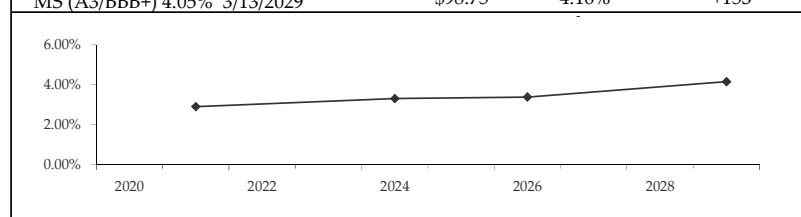
Municipal Bond Yields <sup>1</sup>		
Maturity	YTM	Tax-Equiv. <sup>2</sup>
03/18/20	1.58%	2.26%
03/18/21	1.59%	2.27%
03/18/22	1.62%	2.32%
03/18/23	1.65%	2.36%
03/18/24	1.71%	2.44%
03/18/29	2.08%	2.97%
03/18/49	2.94%	4.20%

U.S. Agency Yields - Active Bonds					
Agency	Coupon	Maturity	Price	YTM	To Muni (bp)
FNMA	1.500%	02/28/20	\$99.03	2.55%	+29
FNMA	1.375%	02/26/21	\$97.93	2.48%	+21
FHLB	2.250%	03/11/22	\$99.45	2.44%	+13
FHLB	2.125%	03/10/23	\$98.68	2.48%	+12
FHLB	3.250%	03/08/24	\$103.53	2.49%	+5
FFCB	3.000%	03/14/29	\$100.16	2.98%	+2
FFCB	3.580%	04/11/47	\$99.48	3.59%	-61

### Current Yield Curves

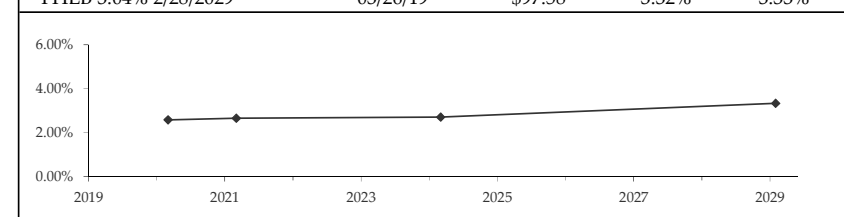


Corporate Bond Yields			
Description	Price	YTM	To Treasury (bp)
WFC (A2/A-) 2.5% 3/4/2021	\$99.23	2.91%	+44
JPM (A2/A-) 3.56% 4/23/2024	\$100.97	3.31%	+88
BAC (A2/A-) 3.5% 4/19/2026	\$100.65	3.40%	+96
MS (A3/BBB+) 4.05% 3/13/2029	\$98.75	4.16%	+153



The graph shows corporate bond yields from 2020 to 2028. The y-axis ranges from 0.00% to 6.00% in 2.00% increments. The x-axis shows years from 2020 to 2028 in 2-year increments. The yield starts at approximately 2.91% in 2020 and rises to 4.16% by 2029.

Bullet & Callable Agency Bond Yields <sup>3</sup>				
Description	Call Date	Price	YTM	YTW
FHLB 2.58% 3/20/2020	09/20/19	\$100.00	2.58%	2.58%
FHLB 2.65% 3/11/2021	06/11/19	\$99.98	2.65%	2.65%
FHLMC 3.05% 3/11/2024	06/11/19	\$100.08	3.02%	2.70%
FHLB 3.04% 2/28/2029	03/26/19	\$97.58	3.32%	3.33%



The graph shows bullet & callable agency bond yields from 2019 to 2029. The y-axis ranges from 0.00% to 6.00% in 2.00% increments. The x-axis shows years from 2019 to 2029 in 2-year increments. The yield starts at approximately 2.58% in 2019 and rises to 3.33% by 2029.

(1) High-grade municipal bonds. (2) Based on a 30% marginal federal income tax bracket. (3) Graph displays yield to call.

Key: bp - basis points. One basis point is 1/100 of one percent. YTM - yield to maturity; YTC - yield to call.

Factual materials obtained from sources believed to be reliable but cannot be guaranteed. Part II of Form ADV is available upon request. For further information please contact FCI at (800) 615-2536.