

2018-2019 Frank & Gladys C. Stratton Scholarship Loan
Prospect Bank
Paris, IL 61944



An application not completed fully will not be considered in the scholarship loan process. Please read and follow all instructions carefully.

- 1.) All items must be answered; however, if an item is not applicable, place "N/A" in the space provided.
- 2.) An official (not electronic version) current high school or college transcript MUST be enclosed with the application.
- 3.) If you are a high school senior or a college student changing colleges, you MUST include your acceptance letter.
- 4.) Please include the first page of your parents 2016 Federal Income Tax Return. If independent please provide your 2016 Federal Income Tax Return.
- 5.) Please include a copy of the front and back of your driver's license.
- 6.) Application must be returned in an envelope with supporting documents.
- 7.) If any information or required paperwork (i.e. 2016 tax return) is not included, this application will automatically be invalid and not eligible for a scholarship.
- 8.) All information received for this application will remain confidential.
- 9.) Applicants must be current residents of Edgar County

Applicant's Name: _____ Declared Major: _____

Maiden Name: _____ Spouse's Name: _____

Social Security No: _____ Date of Birth: _____

Home Address: _____ Phone Number: _____

City: _____ State: _____ Zip Code: _____

Email Address _____ Cell Number: _____

School Address: _____ Phone Number: _____

(If Known)

City: _____ State: _____ Zip Code: _____

Parent's/Guardian's Name: _____ Address: _____

Parent Cell Number: _____ Parent Email _____

Parent Social Security No: _____ Parent Date of Birth: _____

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County of Residence at time of High School Graduation: _____ Name of High School: _____

Class Rank %: _____ SAT: _____ ACT Score: _____

Current GPA*: _____ *need transcripts to confirm 4 pt scale 5pt scale

Are you a previous Stratton Scholarship Loan recipient? Yes No If so, When? _____

Educational Institution currently attending: _____

University, College or Institution you will be attending: _____

Expected Date of graduation (based on four year curriculum): _____

State reasons for attending college and course of study you intend to pursue. (If more space is needed please attach page and note)

List three personal references. Enclose two letters of recommendation (Do not list family members.)

Name: _____ Address: _____

_____ Phone: _____

Name: _____ Address: _____

_____ Phone: _____

Name: _____ Address: _____

_____ Phone: _____

Please provide the following:

Name:	Occupation	Gross Income
Father:		
Mother:		
Applicant:		
Spouse:		

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College Expense and Assistance Section:

1. Amount of parent, guardian, and/or spouse contribution to your educational expenses for the upcoming year.	
2. Amount you will contribute.	
3. Other scholarships, grants, loans, gifts or financial assistance you will have. Be specific and list contributor and amount.	
4. Total Resources (add 1,2,3):	
Expenses: Books: Tuition: Room & Board:	
Misc Fees:	
5. Total Expenses For the School Year (both semesters):	

List any other family members currently enrolled in an institution of higher learning and their approximate expenses:

Additional comments applicant may wish to provide:

List any extracurricular activities you have participated in:

What are your post-education career plans?

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I hereby apply for the above named scholarship loan and certify that the information herein provided is true and correct to the best of my knowledge and belief.

Furthermore, if selected for a scholarship loan, I understand and agree that:

- 1.) Scholarship checks will be made to the order of the school or institution that I attend, and will not be made to my order. I must provide Prospect Bank with a copy of my current billing statement prior to any scholarship disbursement. Should the scholarship amount exceed my expenses, all refunds will be returned to the respective scholarship account at Prospect Bank.
- 2.) All funds may be used toward housing.
- 3.) At the end of every grading period, I will furnish, or cause to be furnished, to the Prospect Bank, Trust Department, a verified report of transcript of courses I have completed.
- 4.) Even though a scholarship may be renewable, I realize "I must reapply each year" and provide the Bank with a current transcript of grades to show progress toward my degree. Although I may be a previous recipient, I am aware that I am not guaranteed to receive additional awards; each year's recipients will be determined based upon applications received for that academic award year. Scholarship recipients may only receive a maximum of four Stratton Scholarship loans in their academic career.
- 5.) I will notify Prospect Bank of any change of address or name. Failure to notify the bank could affect any future scholarship awards.
- 6.) I understand that if I am awarded the scholarship loan, I must re-pay this loan. Loan repayment starts five years after graduation and 50% of the loan may be forgiven if applicant returns to Edgar County & practices his/her profession for the five years after graduation.
- 7.) I understand that I must be enrolled as a full time student (minimum of 12 credit hours per semester) in order to be eligible for any scholarship or scholarship loan. If I am no longer enrolled at the institution, after the scholarship has been disbursed to said institution, any unused portion of the scholarship will be returned to the respective scholarship fund.
- 8.) Various scholarships may be revoked if the applicant doesn't maintain a "C" average in school.

Applicant

Date

Parent/Guardian

Date

If you change the school in which you will be attending after this application is submitted, it is your responsibility to notify us of such change in writing. Failure to do so will delay your scholarship payment.

_____ I acknowledge receipt of a copy of the Prospect Bank privacy policy. Please initial on the line.

FACTS**WHAT DOES PROSPECT BANK DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- account balances and payment history
- credit history and credit scores

When you are *no longer* a customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customer's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customer's personal information; the reasons PROSPECT BANK chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does PROSPECT BANK share?	Can you limit this sharing?
For our everyday business purposes- such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes- to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes- information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes- information about your creditworthiness	No	We don't share
For affiliates to market to you	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?

Call 877-465-4154, visit www.bankprospect.com

Who we are

Who is providing this notice?

Prospect Bank

What we do

How does Prospect Bank protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Prospect Bank collect my personal information?

We collect your personal information, for example, when you

- open an account or deposit money
- pay your bills or apply for a loan
- use your credit or debit card

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. [See below for more on your rights under state law]

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- Prospect Bank have no affiliates.

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- Prospect Bank do not share with non-affiliates so they can market to you.

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- Prospect Bank does not jointly market.

Other important information

Illinois State Law prohibits the sharing of non-public personal information unless the sharing of information is requested by the customer to conduct transactions or is permitted by law.