SCHOLARSHIP QUALIFICATIONS/REQUIREMENTS

ALL SCHOLARSHIPS QUALIFICATIONS AND REQUIREMENTS

- 1) Awards are for one year only and may be revoked if the recipient does not maintain a "C" average in college or if the recipient is involved in unlawful or disruptive behavior.
- 2) Grants are to be awarded to degree seeking full-time students and may be used for trade schools, vocational schools, colleges, universities, professional and graduate schools, all of which may be public or private and may be within or without the State of Illinois.
- 3) Grants may be used for foreign travel and international seminars that apply toward college credit (provided that such grants do not disqualify the tax exempt status of the Foundation).
- 4) Preference shall be given to students who otherwise could not finance the type of education for which they are requesting aid and shall include: tuition, required fees, books and supplies required for courses of instruction are excluded from taxable income of the recipient. Amounts used for other expenses, such as room and board, will be included in taxable income.
- 5) Scholarship in school will be one of the prime factors in determining the recipients. Other factors will include a continued respect for education as exhibited during the applicant's high school and/or college career, high standards of moral and ethical behavior and character, and financial need.
- 6) Recipients may reapply for succeeding years.
- 7) Relatives of any member of a selection committee will be ineligible.

EDGAR COUNTY BANK AND TRUST FOUNDATION SCHOLARSHIP

- Applicants must be residents of the area comprising Edgar County, Illinois and surrounding counties.

RUTH PINNELL SCHOLARSHIP LOAN

- Applicants must be a resident of Edgar County, IL at the time of application and under no legal disability.
- To be eligible for the **loan**, the recipient must meet **one** of the following criteria:
 - Be a high school student on schedule to graduate at the end of the semester or quarter during which the application is submitted and having a class standing between the 33rd and 67th percentile; OR
 - a high school graduate within the preceding 6 months of application, with a final class standing between the 33rd and 67th percentile; OR
 - 3) a person who has been employed full-time for the preceding 24 months, regardless of the nature of that employment; OR
 - 4) a person who has been primarily a homemaker raising minor children for the preceding 24 months.
- Loans are to be awarded to applicants seeking to become qualified nurses or teachers.

- If recipient becomes employed in one of the aforementioned professions in Edgar County for 3 years, that recipients obligation to repay said loan shall be forgiven.

THE EDWARD & MILDRED ENGLISH EDUCATIONAL TRUST SCHOLARSHIP

- Applicant must be a current Shiloh High School senior.
- Only recipients of this scholarship may reapply in succeeding years.

MARY PERISHO-NINA RALL MCCONKEY SCHOLARSHIP

- Applicants must be residents of the area comprising Community Unit School Districts #4 and #95 as the boundaries are constituted or graduates of Paris High School <u>and must have</u> <u>completed a minimum of 1 year of Home Economics classes at the Paris High School</u>

DEE WILSON SCHOLARSHIP

- Applicants must be from Chrisman School District #6.